



DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2017

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DICKINSON INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2017

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita 58,163	Purpose for which Debt Obligation was Authorized	Repayment Source
2000	\$ 26,297,916	\$ -	\$ 26,297,916	\$ 452	For the construction, acquisition and equipment of school buildings in the District	a
2008	30,000,000	-	30,000,000	515.79	For the construction, acquisition and equipment of school buildings in the District	a
2010A	22,120,000	-	22,120,000	380.31	For the construction, acquisition and equipment of school buildings in the District	a
2010B	30,000,000	-	30,000,000	515.79	For the construction, acquisition and equipment of school buildings in the District	a
2013	27,940,000	-	27,940,000	480.37	For the construction, acquisition and equipment of school buildings in the District	a
2013R	23,360,000	-	23,360,000	401.63	For the construction, acquisition and equipment of school buildings in the District	a
2014	54,755,000	-	54,755,000	941.41	For the construction, acquisition and equipment of school buildings in the District	a
2014R	63,505,000	-	63,505,000	1,091.85	For the construction, acquisition and equipment of school buildings in the District	a
2016A	64,475,000	-	64,475,000	1,108.52	For the construction, acquisition and equipment of school buildings in the District	a
2016B	27,720,000	-	27,720,000	476.59	For the construction, acquisition and equipment of school buildings in the District	a
Total			\$ 370,172,916			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	A1
Standard & Poor's Rating Services:	AAA	A

Per Capita Information:

Per Capita	58,163
Year	2016
Source	SAIPE

DICKINSON INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2017

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita 58,163
2018	\$ 4,570,000	13,374,270	\$ 17,944,270	\$ 308.52
2019	7,275,000	13,087,645	20,362,645	350.10
2020	7,635,000	13,744,555	21,379,555	367.58
2021	8,985,000	13,353,630	22,338,630	384.07
2022	9,410,000	12,924,162	22,334,162	383.99
2023	9,075,000	12,484,593	21,559,593	370.68
2024	9,505,000	12,036,968	21,541,968	370.37
2025	9,290,000	11,575,618	20,865,618	358.74
2026	11,180,000	11,062,718	22,242,718	382.42
2027	11,765,000	10,479,643	22,244,643	382.45
2028	12,360,000	9,881,993	22,241,993	382.41
2029	12,945,000	9,294,343	22,239,343	382.36
2030	13,530,000	8,719,683	22,249,683	382.54
2031	14,080,000	8,155,627	22,235,627	382.30
2032	14,660,000	7,573,600	22,233,600	382.26
2033	15,280,000	6,956,662	22,236,662	382.32
2034	16,225,000	6,425,250	22,650,250	389.43
2035	16,660,000	5,614,137	22,274,137	382.96
2036	17,090,000	4,762,018	21,852,018	375.70
2037	17,590,000	3,843,968	21,433,968	368.52
2038	13,020,000	2,925,936	15,945,936	274.16
2039	6,860,000	2,457,800	9,317,800	160.20
2040	7,135,000	2,177,900	9,312,900	160.12
2041	7,430,000	1,886,600	9,316,600	160.18
2042	7,730,000	1,583,400	9,313,400	160.13
2043	8,045,000	1,267,900	9,312,900	160.12
2044	8,370,000	939,600	9,309,600	160.06
2045	3,560,000	701,000	4,261,000	73.26
2046	3,705,000	555,700	4,260,700	73.25
2047	3,855,000	404,500	4,259,500	73.23
2048	4,010,000	247,200	4,257,200	73.19
2049	4,175,000	83,500	4,258,500	73.22
Totals	\$ 317,005,000	\$ 210,582,118	\$ 527,587,118	\$ 9,071

DICKINSON INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2017

Series	Total Proceeds Received	Spent	Unspent
Unlimited Tax Schoolhouse & Refunding Bonds, Series 2000	\$ 26,297,916	\$ 26,297,916	\$ -
Unlimited Tax Schoolhouse Bonds, Series 2008	30,000,000	30,000,000	-
Unlimited Tax Schoolhouse & Refunding Bonds, Series 2010A	22,120,000	22,120,000	-
Unlimited Tax Schoolhouse Bonds, Taxable Series 2010B (BABs)	30,000,000	30,000,000	-
Variable Rate Unlimited Tax Refunding Bonds, Series 2013	27,940,000	27,940,000	-
Unlimited Tax Refunding Bonds, Series 2013	23,360,000	23,360,000	-
Unlimited Tax Schoolhouse Bonds, Series 2014	60,909,485	58,830,857	2,078,628
Unlimited Tax Refunding Bonds, Series 2014	63,505,000	63,505,000	-
Unlimited Tax Schoolhouse Bonds, Series 2016A	64,475,000	1,955,281	62,519,719
Unlimited Tax Refunding Bonds, Series 2016B	27,720,000	27,720,000	-
	-	-	-
	-	-	-
Totals	<u><u>\$ 376,327,401</u></u>	<u><u>\$ 311,729,054</u></u>	<u><u>\$ 64,598,347</u></u>

Note: Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

DICKINSON INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF AUGUST 31, 2017

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita 58,163</u>
Unlimited Tax Schoolhouse & Refunding Bonds, Series 2000	\$ 26,297,916	2/15/28	\$ 13,370,000	\$ -	\$ -	\$ 13,370,000	\$ 229.87
Unlimited Tax Schoolhouse Bonds, Series 2008	30,000,000	2/15/33	30,000,000	-	(29,310,000)	690,000	11.86
Unlimited Tax Schoolhouse & Refunding Bonds, Series 2010A	22,120,000	2/15/34	17,005,000	-	(455,000)	16,550,000	284.55
Unlimited Tax Schoolhouse Bonds, Taxable Series 2010B (BABs)	30,000,000	2/15/38	30,000,000	-	-	30,000,000	515.79
Variable Rate Unlimited Tax Refunding Bonds, Series 2013	27,940,000	8/1/37	27,940,000	-	-	27,940,000	480.37
Unlimited Tax Refunding Bonds, Series 2013	23,360,000	2/15/30	22,080,000	-	(1,955,000)	20,125,000	346.01
Unlimited Tax Schoolhouse Bonds, Series 2014	54,755,000	2/15/44	54,650,000	-	(520,000)	54,130,000	930.66
Unlimited Tax Refunding Bonds, Series 2014	63,505,000	2/15/32	63,505,000	-	(1,500,000)	62,005,000	1,066.06
Unlimited Tax Schoolhouse Bonds, Series 2016A	64,475,000	2/15/49	-	64,475,000	-	64,475,000	1,108.52
Unlimited Tax Refunding Bonds, Series 2016B	27,720,000	2/15/33	-	27,720,000	-	27,720,000	476.59
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
Totals	\$ 370,172,916		\$ 258,550,000	\$ 92,195,000	\$ (33,740,000)	\$ 317,005,000	\$ 5,450.29