



DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2016

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DICKINSON INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2016

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita 55,475	Purpose for which Debt Obligation was Authorized	Repayment Source
2000	\$ 26,297,916	\$ -	\$ 26,297,916	\$ 474	For the construction, acquisition and equipment of school buildings in the District	a
2006	54,500,000	-	54,500,000	982.42	For the construction, acquisition and equipment of school buildings in the District	a
2008	30,000,000	-	30,000,000	540.78	For the construction, acquisition and equipment of school buildings in the District	a
2010A	22,120,000	-	22,120,000	398.74	For the construction, acquisition and equipment of school buildings in the District	a
2010B	30,000,000	-	30,000,000	540.78	For the construction, acquisition and equipment of school buildings in the District	a
2013	27,940,000	-	27,940,000	503.65	For the construction, acquisition and equipment of school buildings in the District	a
2013R	23,360,000	-	23,360,000	421.09	For the construction, acquisition and equipment of school buildings in the District	a
2014	54,755,000	-	54,755,000	987.02	For the construction, acquisition and equipment of school buildings in the District	a
2014R	63,505,000	-	63,505,000	1,144.75	For the construction, acquisition and equipment of school buildings in the District	a
	-	-	-	-		
Total			\$ 332,477,916			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	A1
Standard & Poor's Rating Services:	AAA	A

Per Capita Information:

Per Capita	55,475
Year	2015
Source	SAIPE

DICKINSON INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2016

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita 55,475
2017	\$ 4,430,000	\$ 11,365,113	\$ 15,795,113	\$ 284.72
2018	4,570,000	12,252,943	16,822,943	303.25
2019	7,275,000	11,966,318	19,241,318	346.85
2020	7,635,000	11,603,418	19,238,418	346.79
2021	8,020,000	11,222,143	19,242,143	346.86
2022	8,425,000	10,812,174	19,237,174	346.77
2023	8,075,000	11,167,455	19,242,455	346.87
2024	8,470,000	10,770,530	19,240,530	346.83
2025	8,200,000	11,032,130	19,232,130	346.68
2026	10,130,000	9,106,124	19,236,124	346.75
2027	10,655,000	8,582,812	19,237,812	346.78
2028	11,210,000	8,030,799	19,240,799	346.84
2029	11,765,000	7,469,424	19,234,424	346.72
2030	12,340,000	6,898,715	19,238,715	346.80
2031	12,705,000	6,310,515	19,015,515	342.78
2032	13,315,000	5,704,683	19,019,683	342.85
2033	13,975,000	5,085,043	19,060,043	343.58
2034	14,435,000	4,589,325	19,024,325	342.94
2035	14,810,000	3,841,912	18,651,912	336.22
2036	15,190,000	3,050,668	18,240,668	328.81
2037	15,615,000	2,190,743	17,805,743	320.97
2038	10,335,000	1,356,036	11,691,036	210.74
2039	4,060,000	997,600	5,057,600	91.17
2040	4,225,000	831,900	5,056,900	91.16
2041	4,395,000	659,500	5,054,500	91.11
2042	4,575,000	480,100	5,055,100	91.12
2043	4,760,000	293,400	5,053,400	91.09
2044	4,955,000	99,100	5,054,100	91.11
Totals	\$ 258,550,000	\$ 177,770,621	\$ 436,320,621	\$ 7,865

DICKINSON INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2016

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Unlimited Tax Schoolhouse & Refunding Bonds, Series 2000	\$ 26,297,916	\$ 26,297,916	\$ -
Unlimited Tax Schoolhouse & Refunding Bonds, Series 2006	54,500,000	54,500,000	-
Unlimited Tax Schoolhouse Bonds, Series 2008	30,000,000	30,000,000	-
Unlimited Tax Schoolhouse & Refunding Bonds, Series 2010A	22,120,000	22,120,000	-
Unlimited Tax Schoolhouse Bonds, Taxable Series 2010B (BABs)	30,000,000	30,000,000	-
Variable Rate Unlimited Tax Refunding Bonds, Series 2013	27,940,000	27,940,000	-
Unlimited Tax Refunding Bonds, Series 2013	23,360,000	23,360,000	-
Unlimited Tax Schoolhouse Bonds, Series 2014	60,909,485	44,927,506	15,981,979
Unlimited Tax Refunding Bonds, Series 2014	63,505,000	63,505,000	-
	-	-	-
	-	-	-
Totals	<u>\$ 338,632,401</u>	<u>\$ 322,650,422</u>	<u>\$ 15,981,979</u>

Note: Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

DICKINSON INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF AUGUST 31, 2016

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 55,475
Unlimited Tax Schoolhouse & Refunding Bonds, Series 2000	\$ 26,297,916	2/15/28	\$ 13,818,565	\$ -	\$ (448,565)	\$ 13,370,000	\$ 241.01
Unlimited Tax Schoolhouse & Refunding Bonds, Series 2006	54,500,000	2/15/16	2,070,000	-	(2,070,000)	-	-
Unlimited Tax Schoolhouse Bonds, Series 2008	30,000,000	2/15/33	30,000,000	-	-	30,000,000	540.78
Unlimited Tax Schoolhouse & Refunding Bonds, Series 2010A	22,120,000	2/15/34	17,395,000	-	-	17,395,000	313.56
Unlimited Tax Schoolhouse Bonds, Taxable Series 2010B (BABs)	30,000,000	2/15/38	30,000,000	-	(390,000)	29,610,000	533.75
Variable Rate Unlimited Tax Refunding Bonds, Series 2013	27,940,000	8/1/37	27,940,000	-	-	27,940,000	503.65
Unlimited Tax Refunding Bonds, Series 2013	23,360,000	2/15/30	23,360,000	-	(1,280,000)	22,080,000	398.02
Unlimited Tax Schoolhouse Bonds, Series 2014	54,755,000	2/15/44	54,755,000	-	(105,000)	54,650,000	985.13
Unlimited Tax Refunding Bonds, Series 2014	63,505,000	2/15/32	63,505,000	-	-	63,505,000	1,144.75
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
Totals	\$ 332,477,916		\$ 262,843,565	\$ -	\$ (4,293,565)	\$ 258,550,000	\$ 4,660.66