

PROUD TRADITIONS, EXCITING FUTURES



DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2020

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DICKINSON INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2020

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita 60,053	Purpose for which Debt Obligation was Authorized	Repayment Source
2000	\$ 26,297,916	\$ -	\$ 26,297,916	\$ 438	For the construction, acquisition and equipment of school buildings in the District	a
2008	30,000,000	-	30,000,000	499.56	For the construction, acquisition and equipment of school buildings in the District	a
2010B	30,000,000	-	30,000,000	499.56	For the construction, acquisition and equipment of school buildings in the District	a
2013	27,940,000	-	27,940,000	465.26	For the construction, acquisition and equipment of school buildings in the District	a
2013R	23,360,000	-	23,360,000	388.99	For the construction, acquisition and equipment of school buildings in the District	a
2014	54,755,000	-	54,755,000	911.78	For the construction, acquisition and equipment of school buildings in the District	a
2014R	63,505,000	-	63,505,000	1,057.48	For the construction, acquisition and equipment of school buildings in the District	a
2016A	64,475,000	-	64,475,000	1,073.63	For the construction, acquisition and equipment of school buildings in the District	a
2016B	27,720,000	-	27,720,000	461.59	For the construction, acquisition and equipment of school buildings in the District	a
2019	12,965,000	-	12,965,000	215.89	For the construction, acquisition and equipment of school buildings in the District	a
Total			\$ 361,017,916			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Services:	AAA	A

Per Capita Information:

Per Capita	60,053
Year	2019
Source	SAIPE

DICKINSON INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2020

<u>Fiscal Year Ending</u>	<u>Principal Value At Maturity</u>	<u>Interest Through Maturity</u>	<u>Total Requirements Through Maturity</u>	<u>Outstanding Debt Per Capita 60,053</u>
2021	8,475,000	12,236,677	20,711,677	344.89
2022	8,955,000	12,839,229	21,794,229	362.92
2023	9,075,000	13,184,887	22,259,887	370.67
2024	9,505,000	12,757,262	22,262,262	370.71
2025	9,290,000	12,970,912	22,260,912	370.69
2026	11,180,000	10,988,012	22,168,012	369.14
2027	11,765,000	10,404,937	22,169,937	369.17
2028	12,360,000	9,807,287	22,167,287	369.13
2029	12,805,000	9,222,437	22,027,437	366.80
2030	13,385,000	8,653,912	22,038,912	366.99
2031	13,930,000	8,097,387	22,027,387	366.80
2032	14,500,000	7,524,312	22,024,312	366.75
2033	15,105,000	6,923,387	22,028,387	366.82
2034	15,825,000	6,414,544	22,239,544	370.33
2035	16,660,000	5,614,137	22,274,137	370.91
2036	17,090,000	4,762,018	21,852,018	363.88
2037	17,590,000	3,843,968	21,433,968	356.92
2038	13,020,000	2,925,936	15,945,936	265.53
2039	6,860,000	2,457,800	9,317,800	155.16
2040	7,135,000	2,177,900	9,312,900	155.08
2041	7,430,000	1,886,600	9,316,600	155.14
2042	7,730,000	1,583,400	9,313,400	155.09
2043	8,045,000	1,267,900	9,312,900	155.08
2044	8,370,000	939,600	9,309,600	155.02
2045	3,560,000	701,000	4,261,000	70.95
2046	3,705,000	555,700	4,260,700	70.95
2047	3,855,000	404,500	4,259,500	70.93
2048	4,010,000	247,200	4,257,200	70.89
2049	4,175,000	83,500	4,258,500	70.91
			-	
Totals	\$ 295,390,000	\$ 171,476,334	\$ 466,866,334	\$ 7,774

DICKINSON INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2020

<u>Series</u>	Total Proceeds Received	Spent	Unspent
Unlimited Tax Schoolhouse & Refunding Bonds, Series 2000	\$ 26,297,916	\$ 26,297,916	\$ -
Unlimited Tax Schoolhouse Bonds, Series 2008	30,000,000	30,000,000	-
Unlimited Tax Schoolhouse Bonds, Taxable Series 2010B (BABs)	30,000,000	30,000,000	-
Variable Rate Unlimited Tax Refunding Bonds, Series 2013	27,940,000	27,940,000	-
Unlimited Tax Refunding Bonds, Series 2013	23,360,000	23,360,000	-
Unlimited Tax Schoolhouse Bonds, Series 2014	60,909,485	60,909,485	-
Unlimited Tax Refunding Bonds, Series 2014	63,505,000	63,505,000	-
Unlimited Tax Schoolhouse Bonds, Series 2016A	64,475,000	63,607,147	867,853
Unlimited Tax Refunding Bonds, Series 2016B	27,720,000	27,720,000	-
Unlimited Tax Refunding Bonds, Series 2019	12,965,000	12,965,000	-
	-	-	-
	-	-	-
Totals	<u>\$ 367,172,401</u>	<u>\$ 366,304,548</u>	<u>\$ 867,853</u>

Note: Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

DICKINSON INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF AUGUST 31, 2020

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita 60,053</u>
Unlimited Tax Schoolhouse & Refunding Bonds, Series 2000	\$ 26,297,916	2/15/28	\$ 13,370,000	\$ -	\$ -	\$ 13,370,000	\$ 222.64
Unlimited Tax Schoolhouse Bonds, Series 2008	30,000,000	2/15/33	690,000	-	-	690,000	11.49
Unlimited Tax Schoolhouse & refunding Bonds, Series 2010A	22,120,000		15,600,000	-	(15,600,000)	-	-
Unlimited Tax Schoolhouse Bonds, Taxable Series 2010B (BABs)	30,000,000	2/15/38	30,000,000	-	-	30,000,000	499.56
Variable Rate Unlimited Tax Refunding Bonds, Series 2013	27,940,000	8/1/37	27,940,000	-	-	27,940,000	465.26
Unlimited Tax Refunding Bonds, Series 2013	23,360,000	2/15/30	15,905,000	-	(2,270,000)	13,635,000	227.05
Unlimited Tax Schoolhouse Bonds, Series 2014	54,755,000	2/15/44	53,010,000	-	(605,000)	52,405,000	872.65
Unlimited Tax Refunding Bonds, Series 2014	63,505,000	2/15/32	56,450,000	-	(4,260,000)	52,190,000	869.07
Unlimited Tax Schoolhouse Bonds, Series 2016A	64,475,000	2/15/49	64,475,000	-	-	64,475,000	1,073.63
Unlimited Tax Refunding Bonds, Series 2016B	27,720,000	2/15/33	27,720,000	-	-	27,720,000	461.59
Unlimited Tax Refunding Bonds, Series 2019	12,965,000	2/15/33	-	12,965,000	-	12,965,000	215.89
	-		-	-	-	-	-
	-		-	-	-	-	-
Totals	\$ 383,137,916		\$ 305,160,000	\$ 12,965,000	\$ (22,735,000)	\$ 295,390,000	\$ 4,918.82