



DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2022

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DICKINSON INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2022

| Authorization | Issued | Unissued | Total Authorization Amount | Authorization Per Capita 69,092 | Purpose for which Debt Obligation was Authorized | Repayment Source |
|---------------|---------------|----------|----------------------------|---------------------------------|---|------------------|
| 2000 | \$ 26,297,916 | \$ - | \$ 26,297,916 | \$ 381 | For the construction, acquisition and equipment of school buildings in the District | a |
| 2008 | 30,000,000 | - | 30,000,000 | 434.20 | For the construction, acquisition and equipment of school buildings in the District | a |
| 2010B | 30,000,000 | - | 30,000,000 | 434.20 | For the construction, acquisition and equipment of school buildings in the District | a |
| 2013 | 27,940,000 | - | 27,940,000 | 404.39 | For the construction, acquisition and equipment of school buildings in the District | a |
| 2013R | 23,360,000 | - | 23,360,000 | 338.10 | For the construction, acquisition and equipment of school buildings in the District | a |
| 2014 | 54,755,000 | - | 54,755,000 | 792.49 | For the construction, acquisition and equipment of school buildings in the District | a |
| 2014R | 63,505,000 | - | 63,505,000 | 919.14 | For the construction, acquisition and equipment of school buildings in the District | a |
| 2016A | 64,475,000 | - | 64,475,000 | 933.18 | For the construction, acquisition and equipment of school buildings in the District | a |
| 2016B | 27,720,000 | - | 27,720,000 | 401.20 | For the construction, acquisition and equipment of school buildings in the District | a |
| 2019 | 12,965,000 | - | 12,965,000 | 187.65 | For the construction, acquisition and equipment of school buildings in the District | a |
| 2021 | 86,140,000 | - | 86,140,000 | 1,246.74 | For the construction, acquisition and equipment of school buildings in the District | a |
| Total | | | \$ 447,157,916 | | | |

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

| | <u>Permanent School Fund Rating</u> | <u>Underlying Credit Rating</u> |
|------------------------------------|-------------------------------------|---------------------------------|
| Moody's Investors Service: | Aaa | Aa3 |
| Standard & Poor's Rating Services: | AAA | A |

Per Capita Information:

| | |
|------------|--------|
| Per Capita | 69,092 |
| Year | 2021 |
| Source | SAIPE |

DICKINSON INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2022

| <u>Fiscal Year Ending</u> | <u>Principal Value At Maturity</u> | <u>Interest Through Maturity</u> | <u>Total Requirements Through Maturity</u> | <u>Outstanding Debt Per Capita 69,092</u> |
|-------------------------------|--|--|--|---|
| 2023 | 9,460,000 | 14,132,887 | 23,592,887 | 341.47 |
| 2024 | 11,390,000 | 14,987,012 | 26,377,012 | 381.77 |
| 2025 | 11,255,000 | 15,123,662 | 26,378,662 | 381.79 |
| 2026 | 13,225,000 | 13,060,562 | 26,285,562 | 380.44 |
| 2027 | 13,890,000 | 12,394,087 | 26,284,087 | 380.42 |
| 2028 | 14,590,000 | 11,698,187 | 26,288,187 | 380.48 |
| 2029 | 14,505,000 | 11,015,087 | 25,520,087 | 369.36 |
| 2030 | 14,575,000 | 10,374,312 | 24,949,312 | 361.10 |
| 2031 | 16,520,000 | 9,723,287 | 26,243,287 | 379.83 |
| 2032 | 17,200,000 | 9,044,962 | 26,244,962 | 379.86 |
| 2033 | 17,880,000 | 8,361,912 | 26,241,912 | 379.81 |
| 2034 | 18,475,000 | 7,771,694 | 26,246,694 | 379.88 |
| 2035 | 19,210,000 | 6,893,287 | 26,103,287 | 377.80 |
| 2036 | 19,995,000 | 5,959,343 | 25,954,343 | 375.65 |
| 2037 | 20,695,000 | 4,951,143 | 25,646,143 | 371.19 |
| 2038 | 16,220,000 | 3,938,536 | 20,158,536 | 291.76 |
| 2039 | 10,140,000 | 3,389,600 | 13,529,600 | 195.82 |
| 2040 | 10,480,000 | 3,043,450 | 13,523,450 | 195.73 |
| 2041 | 10,845,000 | 2,684,550 | 13,529,550 | 195.82 |
| 2042 | 11,215,000 | 2,312,350 | 13,527,350 | 195.79 |
| 2043 | 11,600,000 | 1,926,450 | 13,526,450 | 195.77 |
| 2044 | 11,995,000 | 1,526,350 | 13,521,350 | 195.70 |
| 2045 | 7,260,000 | 1,214,500 | 8,474,500 | 122.66 |
| 2046 | 7,480,000 | 994,450 | 8,474,450 | 122.65 |
| 2047 | 7,705,000 | 767,000 | 8,472,000 | 122.62 |
| 2048 | 7,940,000 | 531,900 | 8,471,900 | 122.62 |
| 2049 | 8,185,000 | 288,800 | 8,473,800 | 122.65 |
| 2050 | 4,090,000 | 124,300 | 4,214,300 | 61.00 |
| 2051 | 4,170,000 | 41,700 | 4,211,700 | 60.96 |
| | | | - | |
| Totals | \$ 362,190,000 | \$ 178,275,354 | \$ 540,465,354 | \$ 7,822 |

DICKINSON INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2022

| <u>Series</u> | <u>Total Proceeds Received</u> | <u>Spent</u> | <u>Unspent</u> |
|--|--|-----------------------|----------------------|
| Unlimited Tax Schoolhouse & Refunding Bonds, Series 2000 | \$ 26,297,916 | \$ 26,297,916 | \$ - |
| Unlimited Tax Schoolhouse Bonds, Series 2008 | 30,000,000 | 30,000,000 | - |
| Unlimited Tax Schoolhouse Bonds, Taxable Series 2010B (BABs) | 30,000,000 | 30,000,000 | - |
| Variable Rate Unlimited Tax Refunding Bonds, Series 2013 | 27,940,000 | 27,940,000 | - |
| Unlimited Tax Refunding Bonds, Series 2013 | 23,360,000 | 23,360,000 | - |
| Unlimited Tax Schoolhouse Bonds, Series 2014 | 54,755,000 | 60,909,485 | - |
| Unlimited Tax Refunding Bonds, Series 2014 | 63,505,000 | 63,505,000 | - |
| Unlimited Tax Schoolhouse Bonds, Series 2016A | 64,475,000 | 64,475,000 | - |
| Unlimited Tax Refunding Bonds, Series 2016B | 27,720,000 | 27,720,000 | - |
| Unlimited Tax Refunding Bonds, Series 2019 | 12,965,000 | 12,965,000 | - |
| Unlimited Tax Refunding Bonds, Series 2021 | 86,140,000 | 22,757,772 | 63,382,228 |
| | - | - | - |
| | - | - | - |
| Totals | <u>\$ 447,157,916</u> | <u>\$ 389,930,173</u> | <u>\$ 63,382,228</u> |

Note: Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

DICKINSON INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF AUGUST 31, 2022

| <u>Series</u> | <u>Amounts Original Issue</u> | <u>Maturity Date</u> | <u>Beginning Balance</u> | <u>Additions</u> | <u>Reductions</u> | <u>Ending Balance</u> | <u>Outstanding Debt Per Capita 69,092</u> |
|--|---------------------------------------|--------------------------|------------------------------|------------------|------------------------|---------------------------|---|
| Unlimited Tax Schoolhouse & Refunding Bonds, Series 2000 | \$ 26,297,916 | 2/15/28 | \$ 13,370,000 | \$ - | \$ (1,585,000) | \$ 11,785,000 | \$ 170.57 |
| Unlimited Tax Schoolhouse Bonds, Series 2008 | 30,000,000 | 2/15/33 | 690,000 | - | - | 690,000 | 9.99 |
| Unlimited Tax Schoolhouse Bonds, Taxable Series 2010B (BABs) | 30,000,000 | 2/15/38 | 30,000,000 | - | - | 30,000,000 | 434.20 |
| Variable Rate Unlimited Tax Refunding Bonds, Series 2013 | 27,940,000 | 8/1/37 | 27,940,000 | - | - | 27,940,000 | 404.39 |
| Unlimited Tax Refunding Bonds, Series 2013 | 23,360,000 | 2/15/30 | 11,245,000 | - | (3,580,000) | 7,665,000 | 110.94 |
| Unlimited Tax Schoolhouse Bonds, Series 2014 | 54,755,000 | 2/15/44 | 51,770,000 | - | (660,000) | 51,110,000 | 739.74 |
| Unlimited Tax Refunding Bonds, Series 2014 | 63,505,000 | 2/15/32 | 47,705,000 | - | (4,055,000) | 43,650,000 | 631.77 |
| Unlimited Tax Schoolhouse Bonds, Series 2016A | 64,475,000 | 2/15/49 | 63,510,000 | - | (985,000) | 62,525,000 | 904.95 |
| Unlimited Tax Refunding Bonds, Series 2016B | 27,720,000 | 2/15/33 | 27,720,000 | - | - | 27,720,000 | 401.20 |
| Unlimited Tax Refunding Bonds, Series 2019 | 12,965,000 | 2/15/34 | 12,965,000 | - | - | 12,965,000 | 187.65 |
| Unlimited Tax Refunding Bonds, Series 2021 | 86,140,000 | 2/15/51 | 86,140,000 | - | - | 86,140,000 | 1,246.74 |
| | - | | - | - | - | - | - |
| | - | | - | - | - | - | - |
| Totals | \$ 447,157,916 | | \$ 373,055,000 | \$ - | \$ (10,865,000) | \$ 362,190,000 | \$ 5,242.14 |