

PROUD TRADITIONS, EXCITING FUTURES



DEBT TRANSPARENCY REPORT  
AS OF AUGUST 31, 2019

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DICKINSON INDEPENDENT SCHOOL DISTRICT  
 APPROVED BOND AUTHORIZATIONS BY VOTERS  
 AS OF AUGUST 31, 2019

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita 59,323	Purpose for which Debt Obligation was Authorized	Repayment Source
2000	\$ 26,297,916	\$ -	\$ 26,297,916	\$ 443	For the construction, acquisition and equipment of school buildings in the District	a
2008	30,000,000	-	30,000,000	505.71	For the construction, acquisition and equipment of school buildings in the District	a
2010A	22,120,000	-	22,120,000	372.87	For the construction, acquisition and equipment of school buildings in the District	a
2010B	30,000,000	-	30,000,000	505.71	For the construction, acquisition and equipment of school buildings in the District	a
2013	27,940,000	-	27,940,000	470.98	For the construction, acquisition and equipment of school buildings in the District	a
2013R	23,360,000	-	23,360,000	393.78	For the construction, acquisition and equipment of school buildings in the District	a
2014	54,755,000	-	54,755,000	923.00	For the construction, acquisition and equipment of school buildings in the District	a
2014R	63,505,000	-	63,505,000	1,070.50	For the construction, acquisition and equipment of school buildings in the District	a
2016A	64,475,000	-	64,475,000	1,086.85	For the construction, acquisition and equipment of school buildings in the District	a
2016B	27,720,000	-	27,720,000	467.27	For the construction, acquisition and equipment of school buildings in the District	a
<b>Total</b>			<b>\$ 370,172,916</b>			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Services:	AAA	A

Per Capita Information:

Per Capita	59,323
Year	2018
Source	SAIPE

**DICKINSON INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2019**

<u>Fiscal Year Ending</u>	<u>Principal Value At Maturity</u>	<u>Interest Through Maturity</u>	<u>Total Requirements Through Maturity</u>	<u>Outstanding Debt Per Capita 59,323</u>
2020	7,635,000	13,744,555	21,379,555	360.39
2021	8,985,000	13,353,631	22,338,631	376.56
2022	9,410,000	12,924,161	22,334,161	376.48
2023	9,075,000	12,484,593	21,559,593	363.43
2024	9,505,000	12,036,967	21,541,967	363.13
2025	9,290,000	12,270,618	21,560,618	363.44
2026	11,180,000	10,367,416	21,547,416	363.22
2027	11,765,000	10,479,643	22,244,643	374.98
2028	12,360,000	9,881,993	22,241,993	374.93
2029	12,945,000	9,294,343	22,239,343	374.89
2030	13,530,000	8,719,683	22,249,683	375.06
2031	14,080,000	8,155,627	22,235,627	374.82
2032	14,660,000	7,573,902	22,233,902	374.79
2033	15,280,000	6,956,662	22,236,662	374.84
2034	16,225,000	6,425,250	22,650,250	381.81
2035	16,660,000	5,614,137	22,274,137	375.47
2036	17,090,000	4,762,018	21,852,018	368.36
2037	17,590,000	3,843,968	21,433,968	361.31
2038	13,020,000	2,925,936	15,945,936	268.80
2039	6,860,000	2,457,800	9,317,800	157.07
2040	7,135,000	2,177,900	9,312,900	156.99
2041	7,430,000	1,886,600	9,316,600	157.05
2042	7,730,000	1,583,400	9,313,400	156.99
2043	8,045,000	1,267,900	9,312,900	156.99
2044	8,370,000	939,600	9,309,600	156.93
2045	3,560,000	701,000	4,261,000	71.83
2046	3,705,000	555,700	4,260,700	71.82
2047	3,855,000	404,500	4,259,500	71.80
2048	4,010,000	247,200	4,257,200	71.76
2049	4,175,000	83,500	4,258,500	
	<u><b>305,160,000</b></u>	<u><b>\$ 184,120,201</b></u>	<u><b>\$ 489,280,201</b></u>	<u><b>\$ 8,176</b></u>
<b>Totals</b>	<b>\$</b>			
	<b>305,160,000</b>	<b>184,120,201</b>	<b>489,280,201</b>	

**DICKINSON INDEPENDENT SCHOOL DISTRICT**

BOND STATUS BY SERIES

AS OF AUGUST 31, 2019

<u>Series</u>	<b>Total Proceeds Received</b>	<b>Spent</b>	<b>Unspent</b>
Unlimited Tax Schoolhouse & Refunding Bonds, Series 2000	\$ 26,297,916	\$ 26,297,916	\$ -
Unlimited Tax Schoolhouse Bonds, Series 2008	30,000,000	30,000,000	-
Unlimited Tax Schoolhouse & Refunding Bonds, Series 2010A	22,120,000	22,120,000	-
Unlimited Tax Schoolhouse Bonds, Taxable Series 2010B (BABs)	30,000,000	30,000,000	-
Variable Rate Unlimited Tax Refunding Bonds, Series 2013	27,940,000	27,940,000	-
Unlimited Tax Refunding Bonds, Series 2013	23,360,000	23,360,000	-
Unlimited Tax Schoolhouse Bonds, Series 2014	60,909,485	60,909,485	-
Unlimited Tax Refunding Bonds, Series 2014	63,505,000	63,505,000	-
Unlimited Tax Schoolhouse Bonds, Series 2016A	64,475,000	58,764,236	5,710,764
Unlimited Tax Refunding Bonds, Series 2016B	27,720,000	27,720,000	-
	-	-	-
	-	-	-
<b>Totals</b>	<u>\$ 376,327,401</u>	<u>\$ 370,616,637</u>	<u>\$ 5,710,764</u>

Note: Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

**DICKINSON INDEPENDENT SCHOOL DISTRICT**

GENERAL OBLIGATION BONDS

AS OF AUGUST 31, 2019

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 59,323
Unlimited Tax Schoolhouse & Refunding Bonds, Series 2000	\$ 26,297,916	2/15/28	\$ 13,370,000	\$ -	\$ -	\$ 13,370,000	\$ 225.38
Unlimited Tax Schoolhouse Bonds, Series 2008	30,000,000	2/15/33	690,000	-	-	690,000	11.63
Unlimited Tax Schoolhouse & Refunding Bonds, Series 2010A	22,120,000	2/15/34	16,085,000	-	(485,000)	15,600,000	262.97
Unlimited Tax Schoolhouse Bonds, Taxable Series 2010B (BABs)	30,000,000	2/15/38	30,000,000	-	-	30,000,000	505.71
Variable Rate Unlimited Tax Refunding Bonds, Series 2013	27,940,000	8/1/37	27,940,000	-	-	27,940,000	470.98
Unlimited Tax Refunding Bonds, Series 2013	23,360,000	2/15/30	18,065,000	-	(2,160,000)	15,905,000	268.11
Unlimited Tax Schoolhouse Bonds, Series 2014	54,755,000	2/15/44	53,585,000	-	(575,000)	53,010,000	893.58
Unlimited Tax Refunding Bonds, Series 2014	63,505,000	2/15/32	60,505,000	-	(4,055,000)	56,450,000	951.57
Unlimited Tax Schoolhouse Bonds, Series 2016A	64,475,000	2/15/49	64,475,000	-	-	64,475,000	1,086.85
Unlimited Tax Refunding Bonds, Series 2016B	27,720,000	2/15/33	27,720,000	-	-	27,720,000	467.27
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
<b>Totals</b>	<b>\$ 370,172,916</b>		<b>\$ 312,435,000</b>	<b>\$ -</b>	<b>\$ (7,275,000)</b>	<b>\$ 305,160,000</b>	<b>\$ 5,144.04</b>