

PROUD TRADITIONS, EXCITING FUTURES



DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2021

PO Drawer Z | 2218 FM 517 E | Dickinson, TX | 77539 | 281.229.6000
www.dickinsonisd.org

Prepared By: Kelly Logsdon, Executive Director of Business Operations
klogsdon@dickinsonisd.org

DICKINSON INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2021

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita 60,587	Purpose for which Debt Obligation was Authorized	Repayment Source
2000	\$ 26,297,916	\$ -	\$ 26,297,916	\$ 434	For the construction, acquisition and equipment of school buildings in the District	a
2008	30,000,000	-	30,000,000	495.16	For the construction, acquisition and equipment of school buildings in the District	a
2010B	30,000,000	-	30,000,000	495.16	For the construction, acquisition and equipment of school buildings in the District	a
2013	27,940,000	-	27,940,000	461.16	For the construction, acquisition and equipment of school buildings in the District	a
2013R	23,360,000	-	23,360,000	385.56	For the construction, acquisition and equipment of school buildings in the District	a
2014	54,755,000	-	54,755,000	903.74	For the construction, acquisition and equipment of school buildings in the District	a
2014R	63,505,000	-	63,505,000	1,048.16	For the construction, acquisition and equipment of school buildings in the District	a
2016A	64,475,000	-	64,475,000	1,064.17	For the construction, acquisition and equipment of school buildings in the District	a
2016B	27,720,000	-	27,720,000	457.52	For the construction, acquisition and equipment of school buildings in the District	a
2019	12,965,000	-	12,965,000	213.99	For the construction, acquisition and equipment of school buildings in the District	a
2020	86,140,000	-	86,140,000	1,421.76	For the construction, acquisition and equipment of school buildings in the District	a
	-	-	-	-		
Total			\$ 447,157,916			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	<u>Permanent School Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Services:	AAA	A

Per Capita Information:

Per Capita	60,587
Year	2020
Source	SAIPE

DICKINSON INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2021

<u>Fiscal Year Ending</u>	<u>Principal Value At Maturity</u>	<u>Interest Through Maturity</u>	<u>Total Requirements Through Maturity</u>	<u>Outstanding Debt Per Capita 60,587</u>
2022	8,955,000	13,894,115	22,849,115	377.13
2023	9,460,000	14,228,387	23,688,387	390.98
2024	11,390,000	15,082,512	26,472,512	436.93
2025	11,255,000	15,219,162	26,474,162	436.96
2026	13,225,000	13,156,062	26,381,062	435.42
2027	13,890,000	12,489,587	26,379,587	435.40
2028	14,590,000	11,793,687	26,383,687	435.47
2029	15,150,000	11,094,462	26,244,462	433.17
2030	15,840,000	10,405,937	26,245,937	433.19
2031	16,520,000	9,723,287	26,243,287	433.15
2032	17,200,000	9,044,962	26,244,962	433.18
2033	17,880,000	8,361,912	26,241,912	433.13
2034	18,475,000	7,771,694	26,246,694	433.21
2035	19,210,000	6,893,287	26,103,287	430.84
2036	19,995,000	5,959,343	25,954,343	428.38
2037	20,695,000	4,951,143	25,646,143	423.29
2038	16,220,000	3,938,536	20,158,536	332.72
2039	10,140,000	3,389,600	13,529,600	223.31
2040	10,480,000	3,043,450	13,523,450	223.21
2041	10,845,000	2,684,550	13,529,550	223.31
2042	11,215,000	2,312,350	13,527,350	223.27
2043	11,600,000	1,926,450	13,526,450	223.26
2044	11,995,000	1,526,350	13,521,350	223.17
2045	7,260,000	1,214,500	8,474,500	139.87
2046	7,480,000	994,450	8,474,450	139.87
2047	7,705,000	767,000	8,472,000	139.83
2048	7,940,000	531,900	8,471,900	139.83
2049	8,185,000	288,800	8,473,800	139.86
2050	4,090,000	124,300	4,214,300	69.56
2051	4,170,000	41,700	4,211,700	69.51
Totals	\$ 373,055,000	\$ 192,853,469	\$ 565,908,469	\$ 9,340

DICKINSON INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2021

<u>Series</u>	Total Proceeds Received	Spent	Unspent
Unlimited Tax Schoolhouse & Refunding Bonds, Series 2000	\$ 26,297,916	\$ 26,297,916	\$ -
Unlimited Tax Schoolhouse Bonds, Series 2008	30,000,000	30,000,000	-
Unlimited Tax Schoolhouse Bonds, Taxable Series 2010B (BABs)	30,000,000	30,000,000	-
Variable Rate Unlimited Tax Refunding Bonds, Series 2013	27,940,000	27,940,000	-
Unlimited Tax Refunding Bonds, Series 2013	23,360,000	23,360,000	-
Unlimited Tax Schoolhouse Bonds, Series 2014	54,755,000	60,909,485	-
Unlimited Tax Refunding Bonds, Series 2014	63,505,000	63,505,000	-
Unlimited Tax Schoolhouse Bonds, Series 2016A	64,475,000	64,306,134	168,866
Unlimited Tax Refunding Bonds, Series 2016B	27,720,000	27,720,000	-
Unlimited Tax Refunding Bonds, Series 2019	12,965,000	12,965,000	-
Unlimited Tax Refunding Bonds, Series 2021	86,140,000	(4,814,666)	90,954,666
	-	-	-
	-	-	-
Totals	<u>\$ 447,157,916</u>	<u>\$ 362,188,869</u>	<u>\$ 91,123,532</u>

Note: Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

DICKINSON INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF AUGUST 31, 2021

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita 60,587</u>
Unlimited Tax Schoolhouse & Refunding Bonds, Series 2000	\$ 26,297,916	2/15/28	\$ 13,370,000	\$ -	\$ -	\$ 13,370,000	\$ 220.67
Unlimited Tax Schoolhouse Bonds, Series 2008	30,000,000	2/15/33	690,000	-	-	690,000	11.39
Unlimited Tax Schoolhouse Bonds, Taxable Series 2010B (BABs)	30,000,000	2/15/38	30,000,000	-	-	30,000,000	495.16
Variable Rate Unlimited Tax Refunding Bonds, Series 2013	27,940,000	8/1/37	27,940,000	27,940,000	(27,940,000)	27,940,000	461.16
Unlimited Tax Refunding Bonds, Series 2013	23,360,000	2/15/30	13,635,000	-	(2,390,000)	11,245,000	185.60
Unlimited Tax Schoolhouse Bonds, Series 2014	54,755,000	2/15/44	52,405,000	-	(635,000)	51,770,000	854.47
Unlimited Tax Refunding Bonds, Series 2014	63,505,000	2/15/32	52,190,000	-	(4,485,000)	47,705,000	787.38
Unlimited Tax Schoolhouse Bonds, Series 2016A	64,475,000	2/15/49	64,475,000	-	(965,000)	63,510,000	1,048.24
Unlimited Tax Refunding Bonds, Series 2016B	27,720,000	2/15/33	27,720,000	-	-	27,720,000	457.52
Unlimited Tax Refunding Bonds, Series 2019	12,965,000	2/15/34	12,965,000	-	-	12,965,000	213.99
Unlimited Tax Refunding Bonds, Series 2021	86,140,000	2/15/51	-	86,140,000	-	86,140,000	1,421.76
	-		-	-	-	-	-
	-		-	-	-	-	-
Totals	\$ 447,157,916		\$ 295,390,000	\$ 114,080,000	\$ (36,415,000)	\$ 373,055,000	\$ 6,157.34